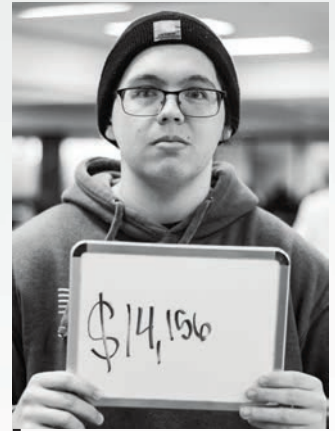




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# FACES OF DEBT

## STUDENTS, FACULTY AND STAFF OF NORTHWEST EXPOSE THE NUMBERS BEHIND THEIR STUDENT LOAN DEBT

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As of October 2022, student debt in the United States had reached \$1.745 trillion, having no signs of slowing down anytime soon. There are 42.8 million people in the United States currently with student debt, with the average borrower going to a public university obtaining a bachelor's degree being \$32,880 in debt.

The Biden-Harris Administration released a Student Loan Debt Relief Plan Aug. 24, but it quickly received backlash and was blocked by the courts. Six Republican states are being led by the Missouri Higher Education Loan Authority,

MOHELA, blocking this plan, noting fears of possible financial harm. The plan included loan forgiveness for up to \$20,000 for Pell Grant-eligible borrowers who make less than \$125,000 individually or \$250,000 household annual income. For non-Pell Grant individuals, they were looking at up to \$10,000 in loan forgiveness.

At Northwest, the typical tuition cost for students is \$13,000 after aid. Meal plans, housing and parking, must also be factored into the school with free textbooks and laptops. Most people asked had no clue how much they owed, while others knew down to the cent.